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IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an Abridged Prospectus containing salient features of the Prospectus dated September 07, 2024 filed with the Registrar of Companies, Chennai (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (www.bseindia.com), the Company (www.grouppopular.com) and the Lead Manager (www.srujanalpha.com). Unless otherwise specified, all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONTAINS THIRTEEN PAGES PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



POPULAR FOUNDATIONS LIMITED

Corporate Identification Number: U45201TN1998PLC041504

Date of Incorporation: November 30, 1998

Registered Office & Corporate Office	Contact Person	Email and Telephone	Website
New No. 32/1, 32/2, Old No. 9/1, 9/2, Kamatchi Apartment, 10th Avenue, Ashok Nagar, Chennai-600083, Tamil Nadu, India	Ms. Soniya Sharma, Company Secretary and Compliance Officer	Tel: +91 9414987318 Email: info@grouppopular.com	www.grouppopular.com

PROMOTERS OF OUR COMPANY: MR. ANANTHANARAYANAN SANKARALINGAM VENKATESH & MRS. VINITA VENKATESH

DETAILS OF ISSUE TO PUBLIC				
Type	Fresh Issue Size	Offer for Sale	Total Issue Size	Eligibility 229(1) / (2) & Share Reservation among NII & RII
Fresh Issue	53,70,000 Equity Shares aggregating to ₹1,986.90 Lakhs	N.A.	53,70,000 Equity Shares aggregating to ₹1,986.90 Lakhs	THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED

These Equity Shares are proposed to be listed on the SME Platform of BSE Limited. BSE Limited ("BSE"). For the purposes of this Issue, BSE is the Designated Stock Exchange.

Details of OFS by Promoters/ Promoter group/ other selling shareholders: NIL

ISSUE PRICE, MINIMUM APPLICATION LOT AND INDICATIVE TIMELINES			
The below dates are indicative. However actual dates may vary.			
Issue Price *	Rs. 37.00 per equity shares of face value of Rs. 10 each	Minimum Lot Size	3,000 Equity shares
Issue Opening Date	September 13, 2024; Friday	Initiation of Unblocking of funds / Refund	September 20, 2024 Friday
Issue Closing Date	September 18, 2024 Wednesday	Credit of Equity Shares to demat accounts of Allottee's	September 20, 2024 Friday
Finalization of basis of allotment with the Designated Stock Exchange	September 19, 2024 Thursday	Commencement of trading of Equity Shares on the Stock Exchanges	September 23, 2024 Monday

*For details of Issue price and Basis of Issue Price, please refer to page 80 of Prospectus.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Date of allotment	No. Of equity shares allotted	Face value	Issue price	Nature of allotment	Nature of consideration	Total of consideration (₹ in lakhs)
05.09.2023	52,50,000	10	21:4	Bonus	Not applicable	Nil
05.09.2023	6,53,500	10	42 [10+32]	Preferential Allotment	Cash	274.47
07.10.2023	6,00,500	10	42 [10+32]	Preferential Allotment	Cash	252.21
01.11.2023	7,50,4000	10	-	Bonus	Not applicable	Nil
Total						526.68
Weighted average cost of acquisition per equity share (in ₹)						3.76

RISKS IN RELATION TO FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under “Basis for Issue Price” beginning on page no. 80 of this Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing

GENERAL RISKS

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of ‘Risk factors’ beginning on page number 26 of this Prospectus

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e., www.bseindia.com; and the Lead Manager i.e., www.srujanalpha.com

PRICE INFORMATION OF LEAD MANAGER – SRUJAN ALPHA CAPITAL ADVISORS LLP

Sl No	Issue Name	Issue Size (₹ in Crores)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]- 30 th Calendar Days from the Listing Day	+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]- 90 th Calendar Days from the Listing Day	+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]- 180 th Calendar Days from the Listing Day
1	Dharni Capital Services Limited	10.74	20.00	January 31, 2023	21.00	+1.50% [- 0.23%]	+3.00% [+3.03%]	+20.05% [+11.72%]
2	Kontor Space Limited	15.62	93.00	October 10, 2023	122	-10.43% [- 1.25%]	-0.48% [+9.26%]	NA
3	Esprits Stones Limited	50.35	87.00	August 02, 2024	93.15	NA	NA	NA

* TRACK RECORDS OF PAST ISSUES HANDLED BY SRUJAN ALPHA CAPITAL ADVISORS LLP

Srujan Alpha Capital Advisors LLP has not done any Main Board IPOs, and above are the details of the SME IPOs done by them

*Disclosures subject to recent 1 issue (initial public offerings) in current financial year and two preceding financial years

Name of LM and contact details (Telephone and email id) of each LM	SRUJAN ALPHA CAPITAL ADVISORS LLP Tel No.: 022 - 46030709 Email Id: jinesh@srujanalpha.com
Name of Syndicate Members	NA

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Name of Registrar to the Issue and contact details	BIGSHARE SERVICES PRIVATE LIMITED Tel. No.: +91 22 6263 8200 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com
Name of Market Maker	Spread X Securities Private Limited Email: info@spreadx.in Tel No: 079-69072020
Name of Statutory Auditor	M/s. Krishaan & Co. Telephone no.: +91-9336167499 Contact Person: K. Sundarajan Email: ksr@krishaan.in
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a RIB using the UPI Mechanism), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In relation to Bids submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Application Forms from the members of the Syndicate is available on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) and updated from time to time. For more information on such branches collecting Application Forms from the Syndicate at Specified Locations, see the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) as updated from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI mechanism is provided as 'Annexure A' for the SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the BSE at www.bseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stockbrokers who can accept applications from investors, as applicable	In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the RTAs eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on RTA, please refer to http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes . In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of the Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1	Ananthanarayanan Sankaralingam Venkatesh	Individual	Educational Qualification: He is an Engineering graduate from IIT Madras and did his post-graduation in business administration from IIM Ahmedabad. Experience: With over 25 years of experience in civil construction, he is the Managing Director of Popular Foundations Limited, which he founded in 1998. A strong advocate for sustainable construction, he also holds leadership roles in Rotary International and various organizations, contributing to socially relevant causes.
Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
2	Vinita Venkatesh	Individual	Education Qualification: Bachelor's Degree in Economics and Statistics from the University of Bombay and post-graduation in business administration from IIM Ahmedabad Experience: With over 30 years of experience in the shipping industry, specializes in areas such as liner shipping, freight forwarding, and sustainable marine fuel solutions.

BUSINESS OVERVIEW AND STRATEGY

Our Company specializes in Engineering and Construction Activities, providing comprehensive end-to-end solutions in the construction sector. The company is dedicated to building practices catering to various verticals such as educational institutions, commercial, and residential projects. However, it strategically directs its focus towards non-residential and non-governmental projects in the realm of civil construction. in and around Chennai. We operate under work contracts with clients, which outline the scope of work, project timelines, budget, quality standards, and other terms and conditions.

Our Business Strategy: 1) Leveraging our existing services portfolio; 2) Leveraging our Infrastructure; 3) Collaboration and continuous Training; 4) Inorganic Growth and 5) Prioritizing Quality Assurance and Safety; 6) Enhancing operational efficiencies through mechanization For more information, please refer to chapter titled "Business Overview" on page no. 99 of this Prospectus.

Service Offering: We offer diverse range of services, from residential buildings to institutions and commercial establishments. For details related to our service offering, completed and ongoing projects, please refer to chapter titled "Business Overview" on page no. 99 of Prospectus.

Geographies Served: Chennai, Bengaluru, Pondicherry and other parts of Tamil Nadu

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Key Performance Indicators:

Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Total Revenue	5191.00	4,866.89	2,630.17
EBITDA ⁽¹⁾	710.04	323.46	265.22
EBITDA margin (%) ⁽²⁾	13.68%	6.65%	10.08%
PAT	347.76	119.61	48.08
PAT Margin (%)	6.70%	2.46%	1.83%
Net Debt ⁽³⁾	1,553.66	1,728.05	1,822.87
Equity Share Capital	1,500.80	100	100
Networth	2,313.11	1,483.69	1,384.08
RONW (%) ⁽⁴⁾	15.03%	8.06%	3.47%
EPS (Basic & Diluted) ⁽⁵⁾	2.41	0.96	0.38

⁽¹⁾EBITDA = Profit before tax + depreciation & amortization expense + finance cost.

⁽²⁾EBITDA Margin = EBITDA/ Total Revenue.

⁽³⁾Net Debt = Current Debts (Long Term Borrowings) as well as Non Current Debt (Short term Borrowings) less Cash and Bank balance (Cash and Cash Equivalents balances).

⁽⁴⁾RONW = Profit after tax / Networth

⁽⁵⁾EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period.

Client Profile or Industries Served: We provide services to B2B customers.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Revenue segmentation in terms of top 5/10 clients or Industries:

Particulars	FY 23-24	FY 22-23	FY 21-22
	In %	In %	In %
Top 10 Suppliers (%)	63.01%	47.90%	65.90%
Top 10 Customers (%)	98.45%	88.32%	100.00%

Intellectual Property: As on the date of this Prospectus, our Company registered its logo/ company's name with the Registrar of Trademarks. For details of our intellectual property, please refer to page 203 of the Prospectus.

Market Share: Not Ascertainable

Manufacturing plant, if any: Not applicable

Employee Strength: 86 employees at the construction site and Registered Office including our key managerial persons. Our work processes and skilled resources together with strong management team have enabled us to successfully implement our growth plans.

BOARD OF DIRECTORS

Name, designation, date of birth, address, occupation, current term, nationality, period of directorship and DIN	Age (in years)	Other directorships
Ananthanarayanan Sankaralingam Venkatesh Designation: Managing Director Date of birth: October 22, 1964 Address: No. 45, 10 th Avenue, Ashok Nagar, Chennai-600083, Tamilnadu, India Occupation: Business Current term: For a period of three years from 1 st July, 2023 Nationality: Indian Period of Directorship: Since November 30, 1998 DIN: 01728817	59	1. Popular Estates Private Limited
Vinita Venkatesh Designation: Whole-Time Director Date of birth: January 23, 1964 Address: No. 45, 10 th Avenue, Ashok Nagar, Chennai-600083, Tamilnadu, India Occupation: Business Current term: For a period of three years from 1 st July, 2023 Nationality: Indian Period of Directorship: Since November 30, 1998 DIN: 01736279	60	1. Popular Estates Private Limited 2. Popular Maritime (Proprietorship Concern) 3. Magic Hive Manpower Development (Partnership Firm)
Dharmapuri Harirao Gopalakrishnan Designation: Independent Director Date of birth: March 10, 1960 Address: 191 1B, 4th Cross, Arun Nagar, Vadavalli Coimbatore-641041, Tamilnadu, India Occupation: Business Current term: For a period of 5 years from	64	NIL

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Name, designation, date of birth, address, occupation, current term, nationality, period of directorship and DIN	Age (in years)	Other directorships
December 30, 2023 Nationality: Indian Period of Directorship: Since December 30, 2023 DIN: 01297853		
Narayanan Venkatesan Designation: Independent Director Date of birth: July 12, 1963 Address: Flat No. D-6, 6 th Floor, Sea Green, Clover by the River No. 16, River View Road, Kotturpuram, Chennai-600085, Tamilnadu India Occupation: Advocate Current term: For a period of 5 years from 30 th December, 2023 Nationality: Indian Period of Directorship: Since December 30 2023 DIN: 10372069	61	NIL
Venkatachari Sridhar Designation: Independent Director Date of birth: January 29, 1964 Address: Flat F1/F2, Adyar Creek, 10, South Avenue, Behind Saidapet Court, Srinagar Colony, Saidapet, Chennai-600015, Tamilnadu, India Occupation: Chartered Accountant Current term: For a period of 5 years from December 30, 2023 Nationality: Indian Period of Directorship: Since December 30, 2023 DIN: 10364087	60	1. Grant Thornton Bharat LLP

For further details, please refer chapter titled “Our Management” on page no.126 of the Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance:

Our Company proposes to deploy gross proceeds of the fresh issue for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below: (Rs. In Lacs)

Sr. No.	Particulars	Expenses already incurred till September 07, 2024	Amount proposed to be utilized from the Net proceeds in FY 2025	Total
1.	Working Capital	NIL	1,186.00	1,186.00
2.	Repayment Borrowings	NIL	494.00	494.00
3.	General corporate purposes	NIL	108.21	108.21
4.	Issue Related Expenses	52.59	198.69	198.69

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Fresh Offer.

The entire amount of Fresh Issue Proceeds will be utilised during FY 2025.

Since the entire fund requirement are to be funded from the proceeds of the Fresh Issue, there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the proposed Issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

Convertible securities being offered by the Company	NA
Face Value / Issue Price per Convertible Securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

SHAREHOLDING PATTERN

Particulars	Pre-Issue	
	No. of Shares	% Holding
Promoters and Promoter Group	1,25,11,000	83.36
Public	24,97,000	16.64
Non-Promoter Non-Public	-	-
Total	1,50,08,000	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any: NIL

RESTATED AUDITED FINANCIAL STATEMENTS

(Rs. In Lakhs)

Sr. no.	Particulars	March 31, 2024	March 31, 2023	March 31, 2022
1.	Equity Share Capital	1,500.80	100	100
2.	Net Worth	2,313.11	1,483.69	1384.08
3.	Total Revenue	5,181.90	4,709.55	2589.40
4.	Profit (or loss) after Tax for the year	347.76	119.61	48.08
5.	Basic and diluted earnings per share (₹ /share) (Pre Bonus)	2.32	119.61	48.08
6.	Basic and diluted earnings per share (₹ /share) (Post Bonus)	2.41	0.96	0.38
7.	Net asset value per Equity Share (basic and diluted)* (in ₹) (Pre Bonus)	15.41	1,483.69	1,384.08
8.	Net asset value per Equity Share (basic and diluted)* (in ₹) (Post Bonus)	16.06	11.87	11.07
9.	Total Borrowings as per Balance Sheet	1,578.40	1,753.99	1,835.37

For further details, please refer chapter titled “Financial Statements as Restated” on page no. 147 of the Prospectus.

INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the Prospectus:

1. *If we fail to comply with employee-related or health and safety laws and regulations or any other local laws or regulations in the states in which we operate, our business and results of operations may be materially and adversely affected.*
2. *Any manufacturing defect or poor maintenance systems of the machinery may cause strain on our machinery and lead to delays in implementation of our projects.*
3. *A delay and/or failure in the supply of materials, services and finished goods from third parties at acceptable prices and quality or at all may materially and adversely affect our business, results of operations and prospects*
4. *Our Company has experienced negative cash flow from operating activities in prior periods and may continue to do so in the future, which could have a material adverse effect on our business, prospects, financial condition, cash flows and results of operations.*
5. *We rely significantly on some suppliers for the supply of our materials. If these suppliers are unable or unwilling to supply materials on time or otherwise fail to meet our requirements, our business will be harmed. An inability to procure the desired quality, quantity of our materials in a timely manner and at reasonable costs, or at all, may have a material adverse effect on our business, results of operations and financial condition*
6. *We are subject to various risks with respect to our engineering and construction business, including, without limitation, costs increase above estimates, changes in scope of work and cost overruns which may cause us to experience reduced profits or losses and in some cases, cancellation or deferrals of contracts*
7. *We have entered into, and will continue to enter into, related party transactions*
8. *Labour disputes could affect our operations.*
9. *Delays in the completion of current and future projects could materially and adversely impact our results of operations and financial condition.*
10. *Changes in technology may render our current technologies obsolete or require us to make substantial capital investments.*

For further details, please refer to the chapter titled ‘Risk Factors’ on page 26 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoters, Subsidiaries and the Amount Involved

Name of Entity	Criminal proceedings	Tax proceedings	Statutory or Regulatory proceedings	Material Civil Litigations	Aggregate amount involved (Amount in Rs.)
Company					
By our Company	Nil	Nil	Nil	Nil	Nil
Against our Company	Nil	2	Nil	Nil	3,59,232
Directors					
By our Directors	Nil	Nil	Nil	Nil	Nil

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS					
Against our Directors	Nil	Nil	Nil	Nil	Nil
Promoters					
By our Promoters	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	Nil	Nil	Nil	Nil
Our Group Companies					
By our Group Companies	Nil	Nil	Nil	Nil	Nil
Against our Group Companies	Nil	Nil	Nil	Nil	Nil

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

- B. Brief details of top 5 material outstanding litigations against the company and amount involved: N.A.
- C. Regulatory Action, if any- disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.
- D. Brief details of outstanding criminal proceedings against Promoters: N.A.

For further details, please refer chapter titled “Outstanding Litigation and Material Developments” on page 197 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NOT APPLICABLE

DECLARATION BY THE COMPANY

We hereby declare that, all the relevant provisions Companies Act, 2013 and the rules, guidelines and regulations issued by the Government of India or the regulations/ guidelines issued by Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, 2013 (to the extent notified), the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/ guidelines issued, as the case may be. We further certify that all statements in this Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street,P B No 114,Nanavati Mahalaya,Fort Mumbai Maharastr 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasha@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocombd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle,, D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022- 22694426/22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	*hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022- 43430710 / 022-43430701	022-22654779	bm1050@obc.co.in

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-0288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
38.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralidharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Emakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)-22673435(CM)	022-22670267	MumbaiFort_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasib@unitedbank.co.in brijeshr@unitedbank.co.in mousumid@unitedbank.co.in kumarg1@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiFort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com